

October 30, 2024 Board Meeting Summary

Monthly Board Updates

Staff provided a report on pending projects and developments in each Department, a summary of Trico's financial performance, and a summary of industry trends. The Board also reviewed information on Trico's power supply and reliability.

The Board discussed the monthly Board Education (Member Satisfaction surveys), continued its monthly policy review process, and reported on activity for the month.

Key Items, Approvals, and Board Actions

- The Board received an update on the status of Trico's 2024-2044 Load Forecast Study which identifies the projected growth in Trico's electric load. The Board approved the Load Forecast Study as presented.
- The Board continued its review of the feasibility of providing broadband service to Members and approved the development and filing of a Broadband Equity, Access, and Deployment (BEAD) grant to the State of Arizona.
- The Board received an update on the planned 2025 workforce benefits and the performance of Trico's self-funded health insurance plan. Overall the plan is performing as expected and has been cost-effective for Trico, while also meeting employee needs.
- The Board received an update on the status of electric service in the San Carlos Irrigation Project territory, Trico's work with other public power agencies to support a solution, and Trico's next steps to be taken.
- The Board received an update and approved Trico management's recommended resolution approving construction workplan financing with CFC to support the completion of construction workplan work outside the RUS loan. This will help to expedite work on these projects.
- The Board approved naming the Trico Training Yard the "Paul McDaniel Training Yard."