

March 25, 2025 Board Meeting Summary

Monthly Board Updates

Staff provided a report on pending projects and developments in each Department, a summary of Trico's financial performance, and a summary of industry trends. The Board also reviewed information on Trico's power supply and reliability.

The Board continued its monthly policy review process and reported on activity for the month.

Key Items, Approvals, and Board Actions

- The Board received a presentation on the annual audited financial statements for the year 2024 and the Independent Auditors Report of Trico, the Trico Foundation, and the Trico Electric Charitable Trust. Prior to the meeting, these audit reports were sent to the Board for review.
- The Board received a summary of data centers seeking sites in Arizona and the impact on Trico. Trico Management provided a presentation on potential data centers in the Trico service area, Trico's process for assessing data center loads, and Trico Staff's proposed principles for assessing and engaging in data center projects.
- The Board received an overview of the Member Ambassador Program, and the applications received. The consensus of the Board was to accept the 30 applicants into the Member Ambassador Program.