

January 31, 2025 Board Meeting Summary

Monthly Board Updates

Staff provided a report on pending projects and developments in each Department, a summary of Trico's financial performance, and a summary of industry trends. The Board also reviewed information on Trico's power supply and reliability.

The Board discussed the monthly Board Education (Environmental and Permitting), continued its monthly policy review process, and reported on activity for the month.

Key Items, Approvals, and Board Actions

- The Board reviewed a Strengths, Weaknesses, Opportunities, and Threats (SWOT) Analysis regarding the potential divestiture of the San Carlos Irrigation Project (SCIP) prepared by Staff. The Board also reviewed and discussed guiding principles related to Trico's involvement in identifying how Trico can contribute to a solution. This item will be discussed further in the future.
- The Board reviewed, discussed, and approved the addition of adding an authorized signatory on its RUS Loan.
- The Board reviewed and discussed Trico's Foundation and Charitable Trust Quarterly Financials.
- The Board reviewed efforts to support issues important to the cooperative at meetings with the Arizona State Legislature and the Arizona Corporation Commission at the Grand Canyon Electric State Cooperative Association's Winter Legislative Rally.